

<b>Course title</b>	International Political Economy
<b>Course Code</b>	GOV208.1
<b>Category (core/elective)</b>	Core
<b>Level</b>	BA in European Law and Governance
<b>Duration (semesters)</b>	1
<b>Semester when taught (autumn/spring)</b>	Spring
<b>ECTS:</b>	6
<b>Access requirements</b>	None
<b>Responsible</b>	Professor Panagiota Manoli
<b>Course objectives</b>	
The course aims to introduce students to the main theories of international political economy and to the interlinkages between international politics and international economics. Its goal is to engage students with concepts, notions and issues on the relations among state and non-state actors.	
<b>Course Description</b>	
The course traces the evolution of the global economy from its roots in fifteenth century through the Industrial Revolution, to the post-1945 world order. It then explores the dynamics of current global political economy, covering key subjects of IPE, from trade, production and finance to social divisions, development, ideas, security and governance.	
<b>Course Outline</b>	
<ol style="list-style-type: none"> <li>1. Introduction to International Political Economy This session explains the nature of IPE and briefly explores its history through a discussion of the three main IPE viewpoints. It focuses on the roots of IPE in the past and its relevance to today's world.</li> <li>2. Theories of Global Political Economy: Liberalism This session outlines the liberal perspective on International Political Economy (IPE), linking today's economic liberal view to its historical roots.</li> </ol>	

3. Theories of Global Political Economy: Mercantilism and economic nationalism  
This session explores the political ideas associated with mercantilism, realism, and economic nationalism.
4. Theories of Global Political Economy: Marxism and the Structuralist Perspective  
This session discusses structuralism, the ideas of Marx and contemporary thinkers in this school.
5. Evolution of global economy  
This session examines how economy evolved since 15th century.
6. International Trade  
This session examines the developments and changes that have occurred in the post-World War II trade system
7. Transnational Production  
This session examines the developments and changes that have occurred in the post-World War II production and the role of multinational corporations.
8. The Global Financial System  
This session examines the essential features of the international finance and exchange rate systems.
9. Economic Development  
This session examines theories of development and provides an overview of the economic, political, and social disparities that distinguish the developed nations from the developing and the least developed nations.
10. Governing the Global Economy  
This session examines the notion of governance, the problems of governing global economy and the international institutions that today attempt to govern global economy.

### **Educational Outcomes**

At the end of the course, students will have developed:

- a knowledge of the main issues and trends in the field of international political economy
- an understanding of the evolution and structure of the international economic system
- the ability and skills to apply theories of international political economy to understand, analyse and explain complex issues of global affairs.

### **Basic Textbook(s)**

Robert O'Brien and Marc Williams, Global Political Economy, Evolution and dynamics, 5th edition, Palgrave-Macmillan.

### **Basic Bibliography**

Robert Gilpin. 2001. Global Political Economy: Understanding the International Economic Order. Princeton, NJ: Princeton University Press.

Joseph M. Grieco and G. John Ikenberry. 2003. State Power and World Markets: The International Political Economy. New York, NY: W. W. Norton.

	<p>Jeffry A. Frieden, David A. Lake, and J. Lawrence Broz, eds. 2009. International Political Economy: Perspectives on Global Power and Wealth, 5th edition. New York, NY: W. W. Norton.</p> <p>John Ravenhill, ed. 2014. Global Political Economy, 4th edition. New York. NY: Oxford University Press.</p>						
<b>Additional Bibliography</b>	<p>Strange, S. (1988). States and Markets. London: Pinter Publishers.</p> <p>Cohn, T. H. (2010). Global Political Economy: Theory and Practice (5 ed.). Pearson Education.</p>						
<b>Teaching Methodology</b>	<table> <tr> <td>Lectures</td> <td>24 hours</td> </tr> <tr> <td>Tutorials</td> <td>12 hours</td> </tr> <tr> <td>Total</td> <td>36 hours</td> </tr> </table>	Lectures	24 hours	Tutorials	12 hours	Total	36 hours
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<b>Evaluation</b>	<table> <tr> <td>Final Exam</td> <td>80 %</td> </tr> <tr> <td>Course Participation</td> <td>20 %</td> </tr> <tr> <td>Total</td> <td>100%</td> </tr> </table>	Final Exam	80 %	Course Participation	20 %	Total	100%
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<b>Language</b>	English						
<b>Traineeship</b>	No						
<b>Location</b>	Legraina						
<b>General note</b>	<p>While the 'Course Objectives' and 'Educational Outcomes' above remain immutable, the 'Course Content' and 'Course Outline' may be altered in order to accommodate student's needs and individual professor's approaches. Bibliography and reading materials may vary accordingly.</p>						

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